



Dangote Cement Plc Q1 2025 28 April 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

| Dangote Cement Plc | Q1 2025 | Q1 2024 | % | | |
|--|--------------------|--------------------|----------------|-----------------------------|---------------------------|
| Statement of Profit or Loss | (N'Mn) | (N'Mn) | Change | | |
| Revenue | 994,659 | 817,350 | 21.69% | Key Ratio | Q1 25 Q1 24 |
| Cost of Production | (407,265) | (398,162) | 2.29% | COGS Margin | 40.9% 48.7% |
| Gross Profit | 587,394 | 419,188 | 40.13% | Gross Margin | 59.1% 51.3% |
| Other income/(expense) | 16,269 | 27,549 | 40.95% | Operating Margin | 40.0% 31.2% |
| Selling and distribution costs | (153,636) | (145,261) | 5.77% | Net Profit Margin | 21.0% 7.8% |
| General and administrative expenses | (51,844) | (45,533) | 13.86% | Debt/Equity Ratio | 37.0% 57.2% |
| Profit from operating activities | 397,419 | 255,295 | 55.67% | Asset Turnover | 0.15x 0.13x |
| Finance Income | 33,352 | 11,395 | 55.67% | | |
| Finance costs | (129,376) | (123,225) | 192.6% | Financial Statistics | |
| Gain/(loss) on net monetary positions | 10,579 | 22,939 | 4.99% | Share price | ₦432.0 |
| Net Finance Costs | (96,024) | (111,830) | 53.88% | 52 Week High/Low | N591.1/N349.2 |
| Impairment of financial assets | (764) | (648) | 17.90% | | |
| Loss/Profit before tax | 311,974 | 166,404 | 87.48% | Shares Outstanding (Mil) | 16,873.6 |
| Income tax | (102,729) | (53,730) | 91.19% | Market Cap (Bil) | 7,289.4 |
| Loss/Profit after tax | 209,245 | 112,674 | 228.61% | Price-to-Earnings Ratio | 35.15x |
| Basic Earnings per Share (in naira) | 12.29 | 6.88 | 78.63% | Earnings Yield | 2.84% |
| | | | | Price-to-Book Ratio | 3.06x |
| Balance Sheet as at March 31, 2025 | 31-Mar-2025 | 31-Dec-2024 | | Return on Assets | 13.0% |
| Cash and cash equivalents | 417,663 | 449,831 | 7.15% | Return on Equity | 26.4% |
| Trade and other receivables | 119,553 | 116,742 | 2.41% | | |
| Inventories | 671,549 | 669,662 | 0.28% | Corporate Actions | |
| Property Plant and Equipment | 3,230,172 | 3,271,322 | 1.26% | Final Dividend | N/A |
| Prepayments | 52,454 | 48,580 | 7.97% | Bonus | Nil |
| Other Assets | 1,953,963 | 1,847,101 | 5.79% | Qualification Date | N/A |
| Total Assets | 6,445,354 | 6,403,238 | 0.66% | Closure Date | N/A |
| | | | | Payment Date | N/A |
| Trade and other payables | 918,951 | 992,119 | 7.37% | AGM Date | N/A |
| Current tax liabilities | 265,166 | 183,160 | 44.77% | | |
| Financial liabilities | 881,418 | 1,245,181 | 29.21% | | |
| Deferred tax liabilities | 211,475 | 196,422 | 7.66% | | |
| Other Liabilities | 1,788,559 | 1,611,111 | 11.01% | | |
| Total Liabilities | 4,065,569 | 4,227,993 | 3.84% | | |
| | | | | | |
| Total shareholders' equity | 2,379,785 | 2,175,245 | 9.40% | | |